

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Tourism and Recreation Department

Bill Number: HB 2131

Senate Author: Treat

House Author: Echols

FY '18 Impact: None

Full Year Impact: None

Bill Summary and Comments: Authorizes the Department to offer sales tax credits to entities that create or expand tourism attractions in the state. The credit reimburses 10% to 25% of the qualified costs of the project and is capped at \$15 million a year. Credits shall only be disbursed for project costs determined by the Tax Commission to be revenue neutral to the State of Oklahoma.